

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.northposey.k12.in.us.

Notice is hereby given to taxpayers of **MSD of North Posey County** that the proper officers of **MSD of North Posey County** will conduct a public hearing on the year **2025** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **MSD of North Posey County** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

9/9/2024
6:30 p.m.
MSD of North Posey County
101 N. Church St. Poseyville, IN 47633

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027-2031**

Pursuant to IC 20-40-18, **MSD of North Posey County** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Projected Replacement Cost	Annual Lease Payment (5 year lease agreement)		Annual Lease Payment (5 year lease agreement)					
					2025	2026	2027	2028	2029	2030	2031	
Replace beginning 2027												
1 2012 IC	5395	C	Owned	\$133,110.00								
2 2012 IC	5393	C	Owned	\$133,110.00								
3 2015 IC	8027	C	Owned	\$133,110.00								
4 2017 IC	9279	C	Owned	\$133,110.00								
5 2018 Bluebird	2276	C	Owned	\$133,110.00								
6 2018 Bluebird	4240	C	Owned	\$133,110.00								
7 2005 Microbird	3608	A	Owned	\$85,000.00								
8 2019 Bluebird	4820	C	Owned	\$133,110.00								
9 2016 Chevy	4004	A	Owned	\$85,000.00								
10 2018 Microbird	8308	A	Owned	\$85,000.00								
11 2020 Bluebird	820	C	Owned	\$133,110.00								
12 2018 Microbird	3321	C	Owned	\$133,110.00								
13 2008 Bluebird Handicap	7541	C	Owned	\$133,110.00								
14 2004 Bluebird Handicap	2542	C	Owned	\$133,110.00								
15 2019 Microbird Handicap	4539	C	Owned	\$133,110.00								
16 2020 Microbird Handicap	7035	C	Owned	\$133,110.00								
Replace beginning 2032												
1 2021 Bluebird	838	C	Owned	\$139,765.50								
2 2021 Bluebird	839	C	Owned	\$139,765.50								
3 2021 Bluebird	840	C	Owned	\$139,765.50								
4 2022 Bluebird	532	C	Owned	\$139,765.50								
5 2022 Bluebird	533	C	Owned	\$139,765.50								
6 2022 Bluebird	3093	C	Owned	\$139,765.50								
7 2024 Bluebird	774	C	Leased to Own	\$139,765.50								
8 2024 Bluebird	775	C	Leased to Own	\$139,765.50								
9 2024 Bluebird	776	C	Leased to Own	\$139,765.50								
10 2024 Bluebird	777	C	Leased to Own	\$139,765.50								
11 2024 Bluebird	778	C	Leased to Own	\$139,765.50								
12 2024 Bluebird	779	C	Leased to Own	\$139,765.50								
13 2024 Bluebird	780	C	Leased to Own	\$139,765.50								
14 2024 Bluebird	781	C	Leased to Own	\$139,765.50								
15 2024 Bluebird	782	C	Leased to Own	\$139,765.50								
16 2024 Bluebird	783	C	Leased to Own	\$139,765.50								
17 2024 Bluebird	784	C	Leased to Own	\$139,765.50								
Replacement Cost Totals				2022-2026	#####	\$302,554.00	\$302,554.00					
				2027-2031	#####			\$370,464.00	\$370,464.00	\$370,464.00	\$370,464.00	\$370,464.00
				2032-2036	#####							

Note: Additional sheets may be added if necessary.

SECTION II

JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

No changes to the size or capacity of buses is being requested.

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

The School Corporation is seeking to replace 6 buses prior to the 12-year expiration of the life of the bus with this replacement plan. The reason for early replacement is to help reduce the district's overall cost of replacement by entering into a 5-year lease to own program for all 13 buses selected for replacement within the next 5-year cycle. The lease to own program locks the district in to a lower cost per bus than if we waited and purchased later in the 5-year window.