

MSD of North Posey County

NOTICE OF PUBLIC MEETING TO DISCUSS SUPERINTENDENT CONTRACT

In accordance to IC 20-26-5-4.3, a public meeting will be held to discuss the proposed contract of the superintendent. Public comments may be heard regarding the contract at this time.

July 27, 2020, 6:00 p.m.
Board Room; Office of Superintendent
101 N Church St, Poseyville, IN 47633

Summary of the Proposed Interim Associate Superintendent Contract

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|-------------------------------|---|
| Terms of Contract | 7 Months |
| Salary | \$108,000.00 |
| Daily Rate | \$450.00 |
| Stipend | \$3,000.00 Payable within 60 days upon both obtaining superintendent's license and completing doctorate program |
| Moving Stipend | \$4,500.00 Payable If/When Moves into & Resides in MSD of North Posey School District |
| Health Insurance Contribution | 100% Minus \$1.00 |
| Life Insurance | \$175,000.00 Policy |
| 401a Contribution | \$2,500.00/year |
| Contribution to HSA | Same Contribution Approved For All Eligible Employees (in 2021 \$1,500/HDHP Family) |
| Cell Phone Allowance | \$600.00/year |
| Automobile Allowance | \$200.00/month |
| Mileage Allowance | Reimburse Up to 500 miles per month At Current Corporation Rate |
| Vacation Days | 15 |
| Leave Days | 16 |

Summary of the Proposed Superintendent Contract

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| Terms of Contract | 28 Months (March 1, 2021 – June 30, 2023) |
| Salary | \$108,000.00 |
| Contract Days (July-June) | 240 |
| Daily Rate | \$450.00 |
| Stipend | \$500.00 Payable Each Year of Contract, Starting July 2021 |
| Pay Increase | \$2,000.00 to Base Salary Each Year |
| Stipend (Only if Not Paid in IAS Contract) | \$3,000.00 Payable within 60 days upon both obtaining superintendent's license and completing doctorate program |
| Moving Stipend (Only if Not Paid in IAS Contract) | \$4,500.00 Payable If/When Moves into & Resides in MSD of North Posey School District |
| Life Insurance | \$175,000.00 Policy |
| 401a Contribution | \$2,500.00/year |
| Contribution to HSA | Same Contribution Approved For All Eligible Employees (in 2021 \$1,500/HDHP Family) |
| Cell Phone Allowance | \$600.00/year |
| Automobile Allowance | \$200.00/month |
| Mileage Allowance | Reimburse Up to 500 miles per month At Current Corporation Rate |
| Vacation Days | 15 |
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