

NOTICE OF HEARING ON ADDITIONAL APPROPRIATION

Notice is hereby given to the taxpayers of Metropolitan School District of North Posey County (the "School Corporation") that the Board of Education of the School Corporation (the "Board") will meet in the School Corporation's Central Office, 101 N. Church Street, Poseyville, Indiana 47633 at 6:30 P.M. (local time), on October 14, 2024, to consider the following additional appropriation of proceeds from the sale of certain property of the School Corporation to the M.S.D. of North Posey Multi-School Building Corporation (the "Building Corporation"). The Board considers such additional appropriation necessary to meet the need existing at this time: An appropriation in the amount of not to exceed \$6,800,000 on account of the financing of the construction of all or a portion of the following (i) the construction and equipping of a career and technical education facility at North Posey High School (the "High School"); (ii) remodeling of and adding an outbuilding at the High School; (iii) gym and plumbing renovations at the High School; (iv) High School and North Posey Junior High School cafeteria and kitchen renovations; (v) classroom renovations at North Elementary School; (vi) cafeteria, kitchen and library renovations at South Terrace Elementary School; (vii) acquisition of Chromebooks for the School; (viii) sewer, HVAC, boiler and safety renovations and improvements at all School facilities; (ix) energy efficiency and sustainability improvements at all School Corporation facilities; (x) remediation of School Corporation septic systems and connection of School Corporation facilities sewer and wastewater lines to the local municipal utility and related improvements, upgrades and renovations; and (xi) any other related improvements, upgrades and renovations in connection therewith ((i) through (xi) collectively, the "Project"), and the incidental expenses in connection therewith. The funds to meet such additional appropriation are to be provided from the sale of certain property of the School Corporation to the Building Corporation in connection with the issuance of bonds by the Building Corporation to finance the Project. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation. Taxpayers of the School Corporation appearing at said meeting shall have the right to be heard in respect to the additional appropriation. The additional appropriation, if finally made, will be reported to the Department of Local Government Finance, in accordance with Indiana Code 6-1.1-18-5.

EXECUTED this 11th day of September, 2024.

METROPOLITAN SCHOOL DISTRICT OF
NORTH POSEY COUNTY

By: Lindsey Bowers, Secretary