

**Minutes – Regular Meeting of the
Board of Education of the
Metropolitan School District of North Posey County, Indiana**

February 11, 2019

A meeting of the Board of Education of the MSD of North Posey County, Poseyville, Indiana, was held at North Posey Junior/Senior High School Library, on February 11, 2019. The following Board members were present:

- Todd Camp, Superintendent
- Angela Wannemuehler, Asst. Superintendent
- Geoffrey A. Gentil, President
- Gregory U. Schmitt, Vice President
- Amy J. Will, Secretary
- Vincent F. Oakley, Member
- Brett A. Stock, Member
- William Bender, School Board Attorney

Executive Session

The Board convened the Executive Session at 5:00 p.m. for the purpose of IC 5-14- 1.5-6.1 (2d, 3, 9) for discussion of strategy with respect to lease of real property, for discussion of the assessment of school safety, and to discuss job performance and evaluation of individual employees. The Board adjourned Executive Session at 6:20 p.m.

Regular Meeting

The Board of Education convened for the regular meeting at 6:30 p.m. with Geoff Gentil calling the meeting to order with the initiation of the Pledge of Allegiance.

Geoff Gentil opened the meeting by asking Dr. Camp to report on what information he has at this time regarding turbines being located in the district. Dr. Camp indicated that he had heard that a turbine company had contacted local land owners in hopes of placing turbines on their ground. Due to this, he asked School Attorney, Bill Bender, to look into the financial impact this may have for the district. Dr. Camp reported that the turbines, by increasing assessed property value, could increase revenue to the district. The exact impact is not clear at this time. He went on to report that the turbine project is not a decision that will be brought to the School Board for approval. The project approval would be between the turbine company and the local landowners.

Patron Concerns

Several patrons were present at the meeting. Among those present, Logan Newton signed up to voice his concern regarding the health impact turbines would have on the children of our community. Mr. Newton read a letter to the Board written by the Superintendent of Armstrong Schools in Illinois which outlined the health issues the turbines caused in his district. Scott Strieter and Waylon Schenk were signed up to address the Board, but passed on the opportunity. Kathy

Mauck indicated that she was concerned about the turbines and also the tax impact that the bond financing would have. Steve Bender also voiced his concern regarding the tax impact the bonds would bring to the community.

Minutes, Claim Docket and Consent Items

Mr. Gentil asked the Board for a motion to approve the consent items as listed:

- Minutes of the previous meeting on January 14, 2019.
- Claim Docket for the period of January 14, 2019 to February 11, 2019.
- The following retirements/resignations/terminations:
 - Janet Yellig to retire from the cafeteria as of May 21, 2019. Ms. Yellig will have 17 years of service at the end of the 2018-2019 school year. The Board thanks her for her service and wishes her best in her future endeavors.
- The following are overnight and/or out of state fieldtrip requests:
 - Jenifer Neidig to take eight (8) BPA students which advanced to compete at the Indiana State Leadership Conference in Indianapolis on March 10–12, 2019. BPA to pay all expenses except Mrs. Neidig's substitute costs and her registration fee.
 - Julie Wilson to take 15 art students to St. Louis, MO to visit the zoo, art museum, and city museum. All expenses will be paid by the students attending, with the exception of transportation costs, which will be with ECA funds.
- Steve Kavanaugh to spend \$2,250.00 ECA funds for 2 Vex Gateway kits for PLTW classroom equipment.
- Nancy Dougan to purchase a Rational Combi Oven for the North Elementary cafeteria from cafeteria funds. She obtained three quotes and requests to accept the quote from C & T Design for \$23,509.32.
- Approve disposition of all checks outstanding and unpaid for a period of two years as of December 31, 2018 in pursuant to IC 5-11-10.5. Lists are included from Carol Lupfer, Corporation Treasurer, Kathy Martin for South Terrace, Julie Gentil for North Elementary, and Lori Lingafelter for North Posey Junior/Senior High.

Upon a motion made by Mr. Schmitt and seconded by Mr. Oakley, all consent items listed were approved with a 5 to 0 vote.

New Business

Dr. Camp asked the Board to approve moving forward with three separate projects at North Elementary, South Terrace, and North Posey High School/Jr. High School. The projects will require three bond issues rolled into one issuance for the amount of \$7,500,000.00. \$5,000,000.00 going to the North Posey Junior/Senior High School, \$1,300,000.00 at North Elementary, and \$1,200,000.00 at South Terrace. Mr. Oakley made a motion to table the decision at this time to allow for more time to fully make this decision. The motion did not receive a second motion and therefor ended. Mr. Stock made a motion to approve moving forward with the Bond financing and Mr. Schmitt seconded the motion. The motion carried 4 to 1, with Vince Oakley voting no. Dr. Camp indicated that there will be a 1028 Public Hearing in March to fully discuss the projects. A tentative list will be made available via the district web page.

President Geoff Gentil asked the Board to approve the Reimbursement Resolution presented by Dr. Camp for the ability to begin work early at North Posey Junior/Senior High School, North Elementary, and South Terrace. This will allow us to begin work prior to receiving the bond issue and, in turn, reimburse the district with the bond funds when they are issued. Mr. Schmitt made a motion to approve the resolution and Mrs. Will seconded the motion. The motion carried 4 to 1, with Vince Oakley voting no.

Personnel

Professional Leave

Dr. Camp presented the following professional leave requests:

Name	School	Date/Reason	Location	Approx Cost/Fund
Danny Ellis Bernie Goebel	District	February 12, 2019 IPLLA Advanced Training Workshop	Danville	\$650.00 Operation Fund
Danny Ellis Bernie Goebel	District	February 13, 2019 Tenbarge Education & Trade Show	Evansville	\$70.00 Operation Fund
Steve Kavanaugh Amanda Reynolds	Evansville	February 21, 2019 Spring Pretest Workshop	Evansville	\$0.00
Jenifer Neidig	Indianapolis	March 10-12, 2019 BPA Conference/Contest	Indianapolis	\$545.00 + Sub & Transportation ECA/BPA Fund & Education Fund

Mrs. Will made a motion to approve the requests and Mr. Stock seconded the motion. The motion carried 5 to 0.

Reports and Information

- Performance Qualified School District – DOE Memo
- Fuel Report

Next Board Meeting

The next Regular Board meeting will be Monday, March 11, 2019 at the Board office. Executive session will begin at 5:30 p.m. with the regular meeting to begin at 6:30 p.m.

1028 Project Hearing - TBA

Adjournment

A motion to adjourn was made by Mr. Schmitt, seconded by Mrs. Will. The meeting was adjourned at 7:29 p.m.

Geoffrey A. Gentil, President

Gregory U. Schmitt, Vice President

Amy J. Will, Secretary

Vincent F. Oakley, Member

Brett A. Stock, Member

Board of Education
MSD of North Posey County

M.S.D. of North Posey County

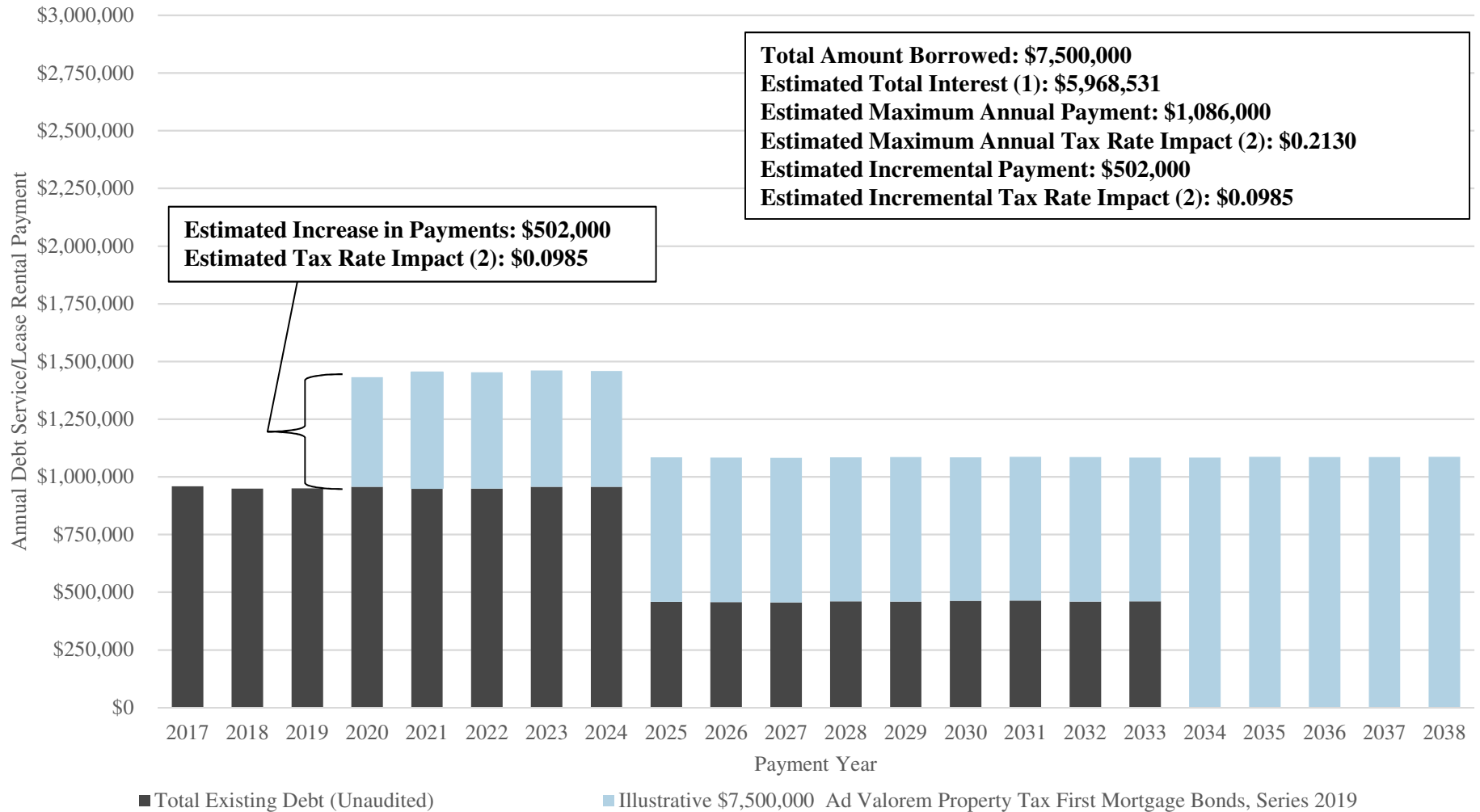
Preliminary Financial Information

February 11, 2019

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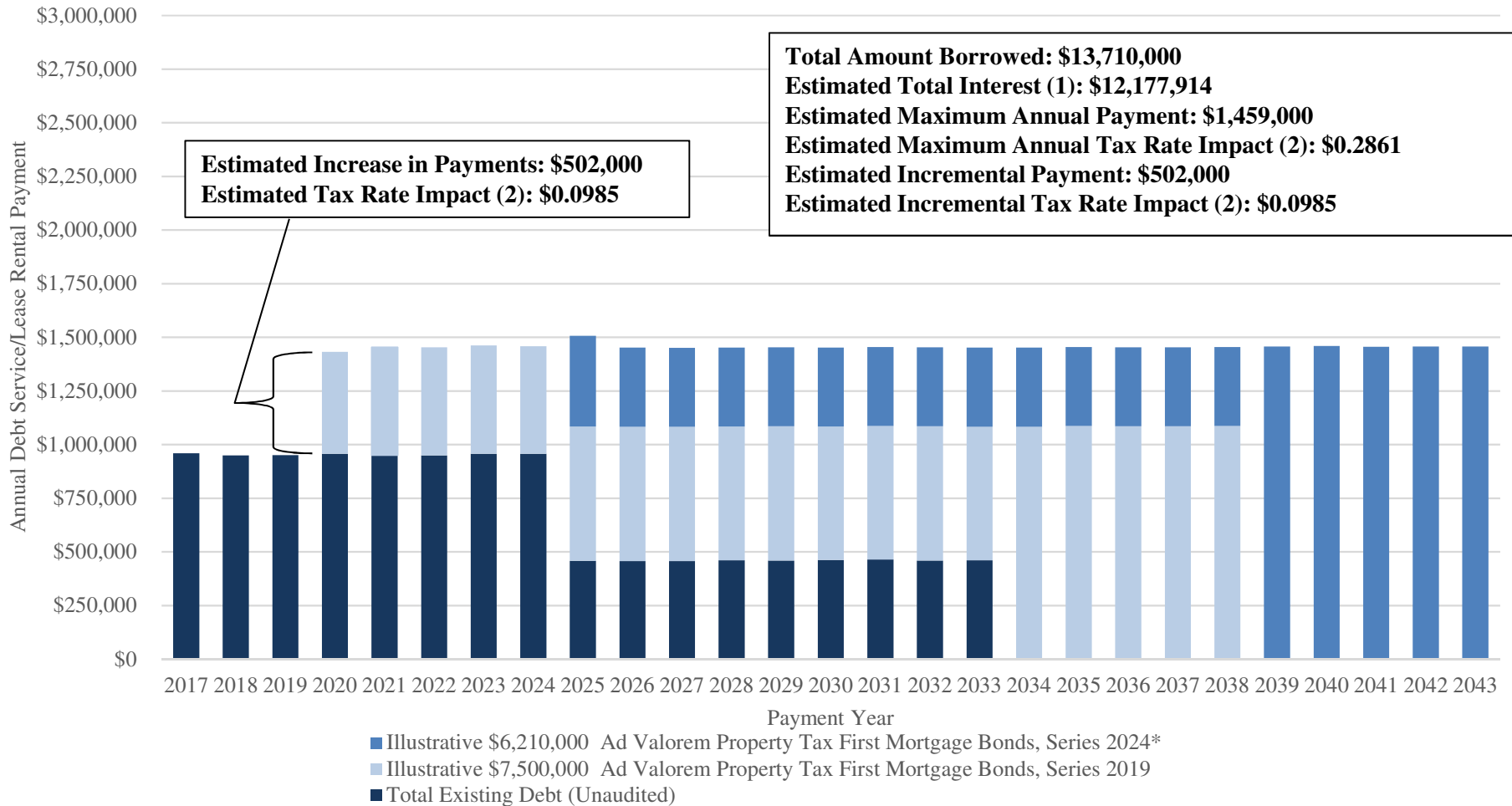
SCHEDULE OF EXISTING AND ILLUSTRATIVE BONDED INDEBTEDNESS



(1) Based upon current interest rates, plus 1.0%.

(2) Based upon the 2019 Certified Net Assessed Value of \$484,405,163 for the School Corporation. Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value.

SCHEDULE OF EXISTING AND ILLUSTRATIVE BONDED INDEBTEDNESS



*Represents estimated capacity that could be issued to keep approximately level annual debt service payments. Based upon estimated interest rates. The actual amount available to be borrowed could vary materially from what is shown in this analysis.

(1) Based upon current interest rates, plus 1.0%.

(2) Based upon the 2019 Certified Net Assessed Value of \$484,405,163 for the School Corporation. Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value.

M.S.D. OF NORTH POSEY COUNTY

SUMMARY OF ESTIMATED TAX IMPACT

Estimated Incremental Tax Payment (1):		\$502,000	
Estimated Incremental Tax Rate Impact (2):		\$0.0985	
Estimated Incremental Taxpayer Impact:			
<u>Market Value of Home</u>	<u>Net Assessed Value (3)</u>	<u>Monthly Impact</u>	<u>Annual Impact</u>
\$50,000	\$10,000	\$0.82	\$9.85
100,000	32,750	2.69	32.26
137,300 (4)	56,995	4.68	56.14
175,000	81,500	6.69	80.28
250,000	130,250	10.69	128.30
Estimated Agricultural Tax Bill Impact per Acre (5)		\$0.13	\$1.54
Estimated Agricultural Tax Bill Impact per 100 Acres (5)		\$12.81	\$153.66
\$100,000 Commercial/Rental Property		\$8.21	\$98.50

- (1) Based upon current interest rates, plus 1.0%
- (2) Based upon the 2019 Certified Net Assessed Value of \$484,405,163 for the School Corporation. Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value.
- (3) For homestead property, includes the standard deduction, supplemental homestead deduction and the mortgage deduction. This is the value that property taxes are levied against.
- (4) Median home value within the School Corporation, per U.S. Census Bureau 2012-2016 American Community Survey.
- (5) Assumes agricultural land is assessed at \$1,560 per acre for 2019 pay 2020 as per the Indiana Department of Local Government Finance.

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NPHS

- Turf Field \$775,000
- Track Surface \$195,000
- Pressbox Expansion \$100,000
- Bleacher Upgrades \$125,000
- Baseball Bleachers (400 seats) \$110,000
- Football Field Lighting \$120,000
- Renovate Locker Rooms (new lockers, paint, toilet partitions) \$600,000
- Indoor Practice Facility (locker rooms, concessions, toilets) **\$2,400,000**
- Auditorium Upgrade Allowance \$100,000 allowance
- Repave the area to and around the football bleachers
- Fix Sr. Hall court yard panels and windows
- Furniture, Equipment-Biomed and Engineering, Interactive Boards - Allowance \$100,000
- HVAC in the Cafeteria Kitchen

Jr. High

- Finishes in PLTW Room and Art Room **\$500,000**
- Fix Exterior walls to the PLTW room
- Upgrade the Library courtyard
- New teacher and student desk & chairs
- New Makerspace Room (Engineering Lab) and equipment
- Repipe domestic water supply

Both Schools

- Paving Parking Lot
- Intercom, Bells, Phones

Bond \$5,000,000 for these locations Ask for all items in the bidding process and set up some as alternates and cherry pick as needed when bids come in. After bond issuance costs are taken out we need to plan on \$4.7 million in construction to be safe. It should not take all of the \$300k to pay those cost for bonding.

South Terrace

- Playground fencing
- Playground equipment
- Repave the parking lot
- Add a turn around on the west end of the school
- Create new parking lot
- Makerspace room (Engineering Lab), Equipment, Furniture, Interactive boards
- Phones in classrooms, Intercom, Bells

Bond \$1,200,000

Bid all items with alternates and cherry pick if needed

North Elementary

- North Elementary Secure Entry \$350,000
- Also renovate the front entry; Steps planters, drive thru two lanes
- New teacher and student desk & chairs
- New Makerspace Room (Engineering Lab) and equipment, furniture
- Interactive boards
- Phones in classrooms, Intercom, Bells
- HVAC in Cafeteria Kitchen

Bond \$1,300,000

Bid all items with alternates and cherry pick if needed

EXHIBIT A

DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, Metropolitan School District of North Posey County (the "School Corporation") intends to renovate and improve North Posey High School, North Elementary School and South Terrace Elementary School (the "Projects"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Projects with proceeds of debt to be incurred on behalf of the School Corporation in an amount not to exceed \$7,500,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have issued on its behalf debt for the Projects and to use the proceeds to reimburse or pay costs of the Projects; and

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Projects with proceeds of debt incurred on behalf of the School Corporation in an amount not to exceed \$7,500,000 for the purpose of paying or reimbursing costs of the Projects; and to approve debt issued by a leasing entity that will lease the Projects to the School Corporation.

BE IT FURTHER RESOLVED that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Projects paid prior to the issuance of the obligations.

Passed and Adopted this 11th day of February, 2019.

President

Secretary